

Kuali Financial System (KFS) Implementation
Account Structure (Ver 1.0)
Thursday, February 05, 2009

Terminology Changes Introduced in this Tip

<u>Financial Records System Term</u>	<u>Kuali Financial System Term</u>
FRS	KFS
No equivalent FRS code	Chart code
General Ledger (GL) Account	Account
Subsidiary Ledger (SL) Account	Account

- **Chart Code**

All accounts will carry a chart code attribute.

The majority of campus will use the chart code CO on their accounts.

The Board of Governor accounts (11xxxx accounts) will use the chart code BG.

- **Accounts**

KFS account numbers will be 7 digits.

The concept of GL & SL accounts doesn't exist in KFS.

All accounts can have assets, liabilities, fund balance, revenue and expense.

The majority of SL accounts will convert by adding a zero to the end of the FRS account number.

The screenshot shows a software interface titled "Accounting Lines" with a help icon. Below the title is a "From" label. The interface contains two main input fields: one labeled "* Chart" which is a dropdown menu, and another labeled "* Account" which is a text box with a search icon to its right.

- **Account Conversion**

- Accounts where there is a one GL to one SL relationship
Convert the GL & SL accounts to the SL account number and add a zero at the end

Ex - 21, 22, 53, 64, 99 funds
(FRS Accts 021400/214000 = KFS acct 2140000)

- Accounts with a one GL to many SL's relationship
all accounts (both GL and SL accounts) are converted
Convert the SL account by adding a zero at the end
Convert the GL account by dropping the leading zero and adding a double zero to the end

Ex - 13, 62 funds
(FRS account 013000 = KFS acct 1300000, FRS account 135662 = KFS acct 1356620, FRS acct 026020 = KFS account 2602000)

- GL Accounts with no SL
Convert the GL account by dropping the leading zero and adding a double zero to the end

Ex – 05, 75, 77, 78 funds
(FRS acct 077200 = KFS acct 7720000)

- This conversion logic resulted in ~100 duplicate account numbers. In this instance, one of the duplicate accounts was reassigned to an account that ends in 1 or 2 (instead of 0).
- Active accounts as of October 22, 2008 were used in the preliminary conversion.
- Deleted accounts and accounts coded with a yearend flag of C WILL NOT convert.
- Frozen accounts WILL convert.

- **Examples:**

Business & Financial Services account	
FRS	KFS
135662	CO-1356620

Board of Governor's account	
110100	BG-1101000

Tasks

Log into the KFS website - <http://kuali.colostate.edu/> (Conversion tab & Account Lookup link)
Locate your department number(s) and review your account numbers to gain an understanding of how your FRS accounts convert to KFS accounts.

Contact

Refer questions on this tip to your Campus Services representative.
<http://busfin.colostate.edu/cs.aspx>

Future Tip

Fund conversion.